

## Morning Briefing

### Govt targets USD 60bn exports in five years: |Economy

Finance Minister Muhammad Aurangzeb on Tuesday said that the government has set a target of doubling the exports from USD 30bn to USD 60bn over the next three to five years. [Click here for more](#)

### C/A slips into USD 420mn deficit: |Economy

Pakistan's current account slipped into a deficit of USD 420mn in January 2025, marking the highest monthly deficit since June 2024. This comes after the country posted a surplus of USD 474mn in December 2024, reflecting renewed pressure on the external account amid rising imports and foreign payment obligations. [Click here for more](#)

### Financing sources: Jul-Jan borrowing down USD 1.73bn to USD 4.585bn YoY: |Economy

The country borrowed USD 4.585bn from multiple financing sources during the first seven months (July-January) of the current fiscal year 2024-25 compared to USD 6.31bn borrowed during the same period of 2023-24, revealed the Economic Affairs Division (EAD). [Click here for more](#)

### Oil imports post paltry growth in July-January: |Economy

The oil import bill grew a paltry 1.35 per cent in the first seven months of the current fiscal year to USD 9.46bn from USD 9.33bn over the corresponding period last year. [Click here for more](#)

### Rating upgrade: MIGA mulls USD500m trade finance guarantee package: |Economy

The Multilateral Investment Guarantee Agency (MIGA) has reportedly indicated a potential USD 500mn Trade Finance Guarantee Programme for Pakistan, following an upgrade of the country's credit rating. [Click here for more](#)

### K-Electric seeks PKR 4.95/unit tariff cut: |Economy

Electricity consumers in Karachi are set to enjoy relief as K-Electric (KE) has sought a PKR 4.95 per unit reduction in power tariffs for December 2024 due to fuel charges adjustment. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-0.7	-34.28
Individuals	1.48	29.72
Companies	-0.6	25.55
Banks/DFIs	1	-17.46
MF	-2.1	-30.26
Broker	0.29	-3.62
Insurance	0.63	24.98

FIPI Sector-wise	
	USD mn
E & P	0.18
OMC	0.25
Banks	-0.4
Tech	0.01

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	113,088	+1.2%	+44.2%	+81.1%
SENSEX	75,967	-0.0%	-3.9%	+5.2%
Nikkei 225	39,270	+0.2%	-1.4%	+17.4%
Hang Seng	22,977	+1.6%	+30.7%	+34.8%
S & P 500	6,130	+0.2%	+12.0%	+28.5%
FTSE 100	8,782	+0.4%	+7.6%	+13.6%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	71.94	+0.13%
Brent	USD/bbl	75.90	+0.08%
Coal	USD/ton	96.40	+1.74%
Gold	USD/oz	2,945.80	-0.11%
Silver	USD/oz	33.22	-0.46%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	279.3667	+0.04%	-0.88%
PKR/JPN	1.8370	-0.12%	-7.67%
PKR/THB	8.2837	+0.05%	+0.86%

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## Corporate Announcements

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### **Ghani Global Glass Limited (GGGL) - Material Information**

The company announced the temporary closure of its furnace for maintenance and refurbishment till May 15, 2025.

### **Otsuka Pakistan Limited (OTSU) - Financial Results**

The company announced an EPS of PKR 3.87 in 1HFY25 against PKR 3.14 in SPLY. No dividends were announced for the stated period.

### **Nishat Chunian Power Limited (NCPL) - Material Information**

The company announced the successful signing of its Amendment Agreement.

### **Nishat Power Limited (NPL) - Material Information**

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